

**COSAN LOGISTICA S.A.**  
**CORPORATE TAXPAYER'S ID (CNPJ/MF) NO. 17.346.997/0001-39**  
**CORPORATE REGISTRY (NIRE) 35.300.447.581**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**HELD ON MARCH 06, 2015**

**1. DATE, TIME AND PLACE:** Held on March 06, 2015 at 09:30 AM, at the corporate headquarters of Cosan Logística S.A., located at Avenida Presidente Juscelino Kubitschek, n.º 1.327, 4º andar, suite 18, Vila Nova Conceição, São Paulo, São Paulo State CEP 04543-011 (“Company”).

**2. ATTENDANCE:** All of the members of the Company's Board of Directors, to wit, Messers RUBENS OMETTO SILVEIRA MELLO, Chairman, MARCOS MARINHO LUTZ, Vice-Chairman, BURKHARD OTTO CORDES, JULIO FONTANA NETO, GUILHERME REHDER QUINTELLA and HÉLIO FRANÇA FILHO members.

**3. CALL:** Call made via electronic message, waived given the attendance of all members.

**4. PRESIDING BOARD:** Chairman: RUBENS OMETTO SILVEIRA MELLO;  
SECRETARY: MARCELO DE SOUZA SCARCELA PORTELA.

**5. AGENDA:** (i) Deliberate on the Company's Results and Financial Statements and Management's Annual Report ending on December 31, 2014; (ii) Approve the release of the Company's Results and Financial Statements and Management's Annual Report; and (iii) Refer to deliberation at the Annual General Shareholder's Meeting: (a) the Company's Results and Financial Statements and Management's Annual Report for the year ending on December 31, 2014; (b) the management proposal for allocation of net income; and (c) the capital budget for the fiscal year 2015.

**6. RESOLUTIONS:** Having called the Meeting to order and after reviewing related documents and discussing the matters on the agenda, the members of the Board of Directors:

(i) Favorably expressed themselves about the Company's Results and Financial Statements and Management's Annual Report for the year ending on December 31, 2014, pursuant to Section V of article 142 of Law 6,404/76; including capital budget, for the fiscal year 2015, which considers the funding sources and current investment needs of the Company, which may be further adjusted as a result of the consummation and implementation of the merger of shares issued by ALL - América Latina Logística S.A. into Rumo Logística Operadora Multimodal S.A., in order to reflect the new consolidated economic and financial position of the Company.

(ii) Approved the release of the Company's Results and Financial Statements and Management's Annual Report, upon submission to the Brazilian Securities and Exchange Commission and the BM&FBOVESPA S.A., as well as publication in wide-circulation newspapers on March 18, 2015; and

(iii) Referred to deliberation at the Annual General Shareholder's Meeting:

- a) the Company's Results and Financial Statements and Management's Annual Report for the year ending on December 31, 2014;
- b) the management proposal for allocation of net income for the fiscal year 2014, including the distribution of dividends; and
- c) the capital budget for the fiscal year 2015, as set forth above.

**7. CLOSURE:** No further business to be discussed, the Chairman adjourned the meeting for the drawing up of these minutes which, after being read and found accurate, were signed by all members and filed in the Company's records. São Paulo (SP), March 06, 2015. signed) Presiding Board: Rubens Ometto Silveira Mello – Chairman of the Board of Directors and Presiding Board; Marcelo de Souza Scarcela Portela – Secretary. Members: Rubens Ometto Silveira Mello – Chairman of the Board of Directors; Marcos Marinho Lutz - Vice-Chairman; Burkhard Otto Cordes, Julio Fontana Neto, Guilherme Rehder Quintella and Hélio França Filho.

This is a free translation of the original minutes drawn up and recorded in the  
Company's records.

São Paulo (SP), March 06, 2015

**MARCELO DE SOUZA SCARCELA PORTELA**

Secretary

**MARCELO DE SOUZA SCARCELA PORTELA**

Secretary